



**FRESNO, CA**  
**FY 2003 HOPE VI REVITALIZATION GRANT AWARDS**

**HOPE VI Grant Summary**

The Housing Authority of the City of Fresno (HACF) will receive a HOPE VI Revitalization grant in the amount of \$20,000,000, which will enable the Housing Authority to revitalize the 113-unit Yosemite Village public housing development. Eighty units will be demolished and replaced with 15 units of public housing and 153 homeownership units. Of the homeownership units, 65 will be affordable lease-purchase units and 88 will be market rate for-sale units for first-time homebuyers. The 33 remaining public housing units have been rehabilitated using public housing capital funds. The plan by the HACF design team of Pyatok Architects, will incorporate traditional architectural and landscape features of residential neighborhoods. The revitalized development will provide housing and programs that will foster self-sufficiency among residents with a range of incomes, including computer training and job readiness programs. Development will take place in partnership with Parsons-Brinckerhoff, Opportunity for Neighborhood Empowerment Company, and One Architecture. TAG Associates with Ron Atkielski, Architect and Don Todd Associates, construction management, will provide program management services. Community and supportive services (CSS) consultants will be John Washek of Edgemere Consulting and Barbara Nabors-Glass. Financing will be provided by the Redevelopment Agency of the City of Fresno, Bank of the West and Wells Fargo Bank. The Housing Authority will contract with a private property manager and will enforce strict lease agreements.

Unit Information		Projected Relocation and Reoccupancy	
Severely distressed units	80	Current resident families	113
Units to be demolished/Units demolished	80	Families to be relocated to Section 8	36
Units to be rehabilitated	0	Families to be relocated to other Public Housing	77
Units to be converted to non-dwelling use	0	Families to be relocated through other means; Undecided	0
Rental		Families to reoccupy HOPE VI sites	17
Public Housing	15	New families in HOPE VI sites	151
Leveraged Affordable	0	<b>Projected Sources of Funds</b>	
Leveraged Market Rate	0		
Homeownership		HOPE VI Revitalization Grants	\$ 20,000,000
Public Housing Lease/Purchase	65	Other Public Housing Grants	\$ 341,480
Affordable with Public Housing Funds	0	Other HUD Funding	\$ -
Leveraged Non-HUD Subsidized	0	Non-HUD Public/Private Funds	\$ 39,275,177
Leveraged Market Rate	88	<b>Total All Sources</b>	\$ 59,616,657
<b>Total planned units after revitalization</b>	168		
Total planned affordable housing units	80		
Collateral Investment and Leverage Ratio		Contact Information	
FY 03--HOPE VI collateral investment	\$ 93,330,000.00	Edward L. Stacy, Executive Director	
FY 03--HOPE VI anticipatory investment	\$ 2,392,830.00	Housing Authority of the City of Fresno	
FY 93--National HOPE VI dollar leverage	\$ 0.31	P. O. Box 11985	
FY 03--HOPE VI dollar leverage	\$ 1.98	Fresno, CA 93776-1985	
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